

FINANCIAL STATEMENTS
For
SOMERSET WEST COMMUNITY HEALTH CENTRE
For year ended
MARCH 31, 2020

SOMERSET WEST COMMUNITY HEALTH CENTRE
AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL INFORMATION
MARCH 31, 2020

	<u>Page</u>
Independent Auditor's Report	1 & 2
Statement of Financial Position	3
Statement of Operations and Changes in Fund Balances	4
Statement of Cash Flows	5
Notes to the financial statements	6 - 12
Supplementary information schedules	13 - 17

INDEPENDENT AUDITOR'S REPORT

To the members of

SOMERSET WEST COMMUNITY HEALTH CENTRE*Opinion*

We have audited the financial statements of Somerset West Community Health Centre (the Centre), which comprise the statement of financial position as at March 31, 2020, and the statements of operations and changes in fund balances and cash flows for the years ended March 31, 2020, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2020 and the results of its operations and its cash flows for the year ended March 31, 2020 in accordance with the basis of accounting described in note 2 to the financial statements.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

Without modifying our opinion, we draw attention to note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared to assist Somerset West Community Health Centre to meet the requirements of the Ministry of Health and Long-Term Care. As a result, the financial statements may not be suitable for another purpose.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting described in note 2, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Welch LLP

Chartered Professional Accountants
Licensed Public Accountants

Ottawa, Ontario
June 24, 2020.

SOMERSET WEST COMMUNITY HEALTH CENTRE
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2020

<u>ASSETS</u>	<u>Operating Fund</u>	<u>Special Projects Fund</u>	<u>Building Fund</u>	<u>2020 Total</u>	<u>2019 Total</u>
CURRENT ASSETS					
Cash	\$ 637,383	\$ 307,500	\$ -	\$ 944,883	\$ 1,552,397
Amounts receivable	610,816	-	-	610,816	448,103
Prepaid expenses	28,828	-	-	28,828	8,842
Interfund receivable (payable)	<u>(257,842)</u>	<u>257,842</u>	<u>-</u>	<u>-</u>	<u>-</u>
	1,019,185	565,342	-	1,584,527	2,009,342
CAPITAL ASSETS - note 5	<u>6,732</u>	<u>-</u>	<u>8,339,512</u>	<u>8,346,244</u>	<u>8,591,762</u>
	<u>\$ 1,025,917</u>	<u>\$ 565,342</u>	<u>\$ 8,339,512</u>	<u>\$ 9,930,771</u>	<u>\$ 10,601,104</u>
 <u>LIABILITIES AND FUND BALANCES</u>					
CURRENT LIABILITIES					
Accounts payable and accrued liabilities - note 16	\$ 313,350	\$ -	\$ -	\$ 313,350	\$ 927,934
Deferred grants and contributions - note 7	610,655	-	-	610,655	553,273
Current portion of long-term debt - note 8	<u>-</u>	<u>-</u>	<u>145,659</u>	<u>145,659</u>	<u>145,489</u>
	924,005	-	145,659	1,069,664	1,626,696
LONG-TERM DEBT - note 8	-	-	4,069,914	4,069,914	4,220,405
FUNDS HELD IN TRUST - note 9	<u>2,982</u>	<u>-</u>	<u>-</u>	<u>2,982</u>	<u>2,982</u>
	<u>926,987</u>	<u>-</u>	<u>4,215,573</u>	<u>5,142,560</u>	<u>5,850,083</u>
FUND BALANCES					
Unrestricted	98,930	-	-	98,930	84,328
Internally restricted	<u>-</u>	<u>565,342</u>	<u>4,123,939</u>	<u>4,689,281</u>	<u>4,666,693</u>
	<u>98,930</u>	<u>565,342</u>	<u>4,123,939</u>	<u>4,788,211</u>	<u>4,751,021</u>
	<u>\$ 1,025,917</u>	<u>\$ 565,342</u>	<u>\$ 8,339,512</u>	<u>\$ 9,930,771</u>	<u>\$ 10,601,104</u>

Approved on behalf of the Board:

.....Director

Director


(See accompanying notes)

Welch LLP^{*}

An Independent Member of BKR International

SOMERSET WEST COMMUNITY HEALTH CENTRE
STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
YEAR ENDED MARCH 31, 2020

	Operating Fund	Special Projects Fund (Schedule A)	Building Fund	2020 Total	2019 Total
Revenue					
Grants and contributions - note 10	\$ 15,279,129	\$ -	\$ 140,656	\$ 15,419,785	\$ 14,136,645
Other program funding	183,580	-	-	183,580	167,315
Donations and sponsorships	56,283	-	-	56,283	19,162
Investment	-	3,116	-	3,116	2,138
	<u>15,518,992</u>	<u>3,116</u>	<u>140,656</u>	<u>15,662,764</u>	<u>14,325,260</u>
Expenses					
Salaries and benefits - note 11	11,502,847	-	-	11,502,847	10,255,893
Supplies and sundry	1,029,013	-	-	1,029,013	803,365
Building and grounds	834,362	-	-	834,362	1,079,945
Community one time expenses	531,987	-	-	531,987	429,050
Contracted out expenses	914,413	-	-	914,413	674,422
Equipment	450,481	-	-	450,481	353,699
Medical/surgical supplies and drugs	108,005	-	-	108,005	101,499
Amortization	13,465	-	232,053	245,518	248,763
Special projects	-	8,948	-	8,948	8,135
	<u>15,384,573</u>	<u>8,948</u>	<u>232,053</u>	<u>15,625,574</u>	<u>13,954,771</u>
Excess (deficiency) of revenue over expenses	134,419	(5,832)	(91,397)	37,190	370,489
Balance, beginning of year	84,328	451,357	4,215,336	4,751,021	4,380,532
Interfund transfers - note 12	(119,817)	119,817	-	-	-
Balance, end of year	<u>\$ 98,930</u>	<u>\$ 565,342</u>	<u>\$ 4,123,939</u>	<u>\$ 4,788,211</u>	<u>\$ 4,751,021</u>

(See accompanying notes)

Welch LLP^{*}

An Independent Member of BKR International

SOMERSET WEST COMMUNITY HEALTH CENTRE
STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Funding received	\$ 15,596,548	\$ 14,212,094
Interest received	3,116	2,138
Payments to employees	(11,502,847)	(10,255,893)
Payments towards supplies and sundry	(1,029,013)	(803,365)
Payments towards contracted out expenses	(914,413)	(674,422)
Payments towards building and grounds	(834,362)	(1,079,945)
Payments to others	<u>(1,776,222)</u>	<u>(302,723)</u>
Cash flows from operations	<u>(457,193)</u>	<u>1,097,884</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of capital assets	<u>-</u>	<u>(356,142)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of mortgage	<u>(150,321)</u>	<u>(145,489)</u>
NET INCREASE (DECREASE) IN CASH	(607,514)	596,253
CASH, BEGINNING OF YEAR	<u>1,552,397</u>	<u>956,144</u>
CASH, END OF YEAR	<u>\$ 944,883</u>	<u>\$ 1,552,397</u>

(See accompanying notes)

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2020

1. GOVERNING STATUTES AND PURPOSE OF THE ORGANIZATION

Somerset West Community Health Centre ("the Centre") is incorporated under the Corporations Act of Ontario as a not-for-profit entity without share capital, and pursuant to the provisions of the Income Tax Act (Canada), is a registered charity. The primary purpose of the Centre is to provide assistance to the residents of West-Central Ottawa in their achieving of optimal health and social well-being, and to so do by way of comprehensive community-based programs, in the context of building healthy families and communities.

2. BASIS OF ACCOUNTING

These financial statements have been prepared in accordance with certain significant accounting policies set out below, to comply with the Community Health Centre reporting requirements of the Ministry of Health and Long-Term Care (MOHLTC) of Ontario. As per below, the basis of accounting used in these financial statements differs materially from Canadian accounting standards for not-for-profit organizations.

Capital assets and related amortization

In previous years, capital assets other than land and building were expensed in the Operating Fund in their year of purchase. As of April 1, 2012 the Centre began capitalizing all significant capital assets purchased in the current year.

Accrued vacation pay and overtime

Vacation and overtime entitlements earned but not taken by employees are not reflected in these financial statements. Unrecorded vacation and overtime liabilities as at March 31, 2020 approximate \$221,000 (\$136,000 in 2019).

3. SIGNIFICANT ACCOUNTING POLICIES

Fund accounting

The Centre's activities are reflected in the following funds:

Operating Fund

Assets, liabilities, revenue and expenses relating to Centre's day-to-day operations are recorded in the Operating Fund.

Special Projects Fund

Revenue and expenses relating to special projects, as defined by the Board of Directors, are recorded in the Special Projects Fund.

Building Fund

Expenses relating to the land and building from which the Centre operates are recorded in the Building Fund.

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2020

3. SIGNIFICANT ACCOUNTING POLICIES - Cont'd.

Revenue recognition

The Centre follows the restricted fund method of accounting for capital contributions, relating to the Centre's land and building, which are presented in the Building Fund, and follows the deferral method of accounting for all other restricted contributions. The Centre is funded, primarily by the Province of Ontario, in accordance with budget arrangements established by the Ministry of Health and Long-Term Care. Operating grants are recorded as revenue in the period to which they relate. Grants approved but not received at the end of an accounting period are accrued. Where a portion of a grant relates to a future period, it is deferred and recognized in that subsequent period.

Other unrestricted contributions, donations and sponsorships are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income is recognized as it is earned.

Financial instruments

i) Measurement of financial instruments

The Centre initially measures its financial assets and its financial liabilities at fair value and subsequently measures them at cost or amortized cost.

ii) Transaction costs

Transaction costs associated with the acquisition and disposal of investments are capitalized to the acquisition costs or reduce proceeds on disposal.

Capital assets

Land, building and vehicle are recorded at cost. The buildings are amortized using the straight-line method, over their estimated useful life of 40 years. The vehicles are amortized using the straight-line method, over their estimated useful life of 5 years.

Contributed services

A substantial number of volunteers contribute a significant amount of their time each year to the Centre. Due to the difficulty in determining fair value, contributed services are not recognized in these financial statements.

Legislative grants

The legislative grant calculations are prepared annually by the Centre and submitted to the different Ministries and the City of Ottawa for final approval and may be subject to a separate funder audit of the financial records of the Centre. Adjustments, if any, are recorded in the year they are made by the funder.

Accounting estimates

The preparation of financial statements in accordance with the basis of accounting described in note 2 requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to financial statements. These estimates, including amortization of capital assets are based on management's best knowledge of current events and actions that the Centre may undertake in the future. Actual results may differ from these estimates.

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2020

4. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT

The Centre's financial instruments are subject to the following risks, substantially unchanged from the prior year unless otherwise noted.

The Centre does not use derivative financial instruments to manage its risks.

Credit risk

The Centre is exposed to credit risk resulting from the possibility that parties may default on their financial obligations. The Centre's maximum exposure to credit risk represents the sum of the carrying value of its cash and its accounts receivable. The Centre's cash is deposited with a Canadian chartered bank and as a result, management believes the risk of loss on this item to be remote. The Centre manages its credit risk by reviewing accounts receivable aging monthly and following up on outstanding amounts. Management believes that all accounts receivable at year end will be collected.

Liquidity risk

Liquidity risk is the risk that the Centre cannot meet a demand for cash or fund its obligations as they become due. The Centre meets its liquidity requirements by preparing and monitoring detailed forecasts of cash flow from operations, anticipated investing and financing activities and holding assets that can be readily converted into cash.

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk, interest rate risk and other price risk.

i) *Currency risk*

Currency risk refers to the risk that the fair value of instruments or future cash flows associated with the instruments will fluctuate relative to the Canadian dollar due to changes in foreign exchange rates.

The Centre's financial instruments are all denominated in Canadian dollars and it transacts primarily in Canadian dollars. As a result, management does not believe it is exposed to significant currency risk.

ii) *Interest rate risk*

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate due to changes in market interest rates.

The Centre's exposure to interest rate risk arises from the amount owing on its long-term debt. However, since this rate is fixed until 2040, management believes its exposure to interest rate risk is negligible.

iii) *Other price risk*

Other price risk refers to the risk that the fair value of financial instruments or future cash flows associated with the instruments will fluctuate because of the changes in market prices (other than those arising from currency risk or interest rate risk), whether those changes are caused by factors specific to the individual instrument or its issuer or factors affecting all similar instruments traded in the market.

Since the Centre does not have investments in publicly traded securities, it is not exposed to other price risk.

SOMERSET WEST COMMUNITY HEALTH CENTRE

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2020

5. CAPITAL ASSETS

The Centre's capital assets consist of the following:

	2020			2019		
	Cost	Accumulated amortization	Net	Cost	Accumulated amortization	Net
Land - 55 Eccles	\$ 1,737,493	\$ -	\$ 1,737,493	\$ 1,737,493	\$ -	\$ 1,737,493
Land - 30 Rosemount	365,000	-	365,000	365,000	-	365,000
Building - 55 Eccles	3,534,852	2,276,813	1,258,039	3,534,852	2,188,441	1,346,411
Building - 30 Rosemount	5,747,270	768,290	4,978,980	5,747,270	624,608	5,122,662
Vehicles	99,772	93,040	6,732	99,772	79,576	20,196
	<u>\$ 11,484,387</u>	<u>\$ 3,138,143</u>	<u>\$ 8,346,244</u>	<u>\$ 11,484,387</u>	<u>\$ 2,892,625</u>	<u>\$ 8,591,762</u>

6. LINE OF CREDIT

The Centre has an authorized line of credit in the amount of \$250,000 which was not utilized at either of March 31, 2020 or 2019. This facility bears interest of bank prime plus 0.25% annually and is secured by a general security agreement.

7. DEFERRED GRANTS AND CONTRIBUTIONS

Deferred grants and contributions represent unexpended restricted resources received in the current year, related to operating expenses of a subsequent period or to non-executed services.

	Balance, beginning of year	Amount received	Amount recognized in operations	Balance, end of year
French Translation - ACFO	\$ -	\$ 9,000	\$ (71)	\$ 8,929
Yet Keen - Donations	4,514	40,851	(34,197)	11,168
Headstart - City of Ottawa (Schedule D)	248,374	806,435	(828,099)	226,710
City of Ottawa	214,912	739,410	(803,802)	150,520
EarlyON - City of Ottawa	-	214,105	(188,553)	25,552
OLA - Social Enterprise	-	49,174	(4,959)	44,215
Rooming House Tenant Support - Community Foundation	7,001	101,888	(108,889)	-
Breaking Ground - Community Foundation	4,973	19,891	(13,814)	11,050
CDF - SEOCHC	20,594	30,026	(25,029)	25,591
RH - At-Risk Youth - BACH	-	4,042	(1,868)	2,174
RH - School of Art	-	780	(552)	228
RH Keeping Youth Connected - BACH	5,605	-	(5,605)	-
RH After School - BACH	-	4,922	(2,821)	2,101
RH After School - Donations	1,500	100	(812)	788
A & MH - Counselling - Donations	5,140	1,659	-	6,799
Balance carried forward	<u>\$ 512,613</u>	<u>\$ 2,022,283</u>	<u>\$ (2,019,071)</u>	<u>\$ 515,825</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2020

7. DEFERRED GRANTS AND CONTRIBUTIONS - Cont'd.

	Balance, beginning of year	Amount received	Amount recognized in operations	Balance, end of year
Balance carried forward	\$ 512,613	\$ 2,022,283	\$ (2,019,071)	\$ 515,825
CBT Research Project - CAMH	-	21,620	(2,442)	19,178
Grow Grant - Trillium	8,617	96,400	(89,179)	15,838
Food Security Feasibility Study - Trillium	-	34,000	(13,148)	20,852
Equity Events	-	2,000	-	2,000
Lebreton Flats - Community Foundation	-	11,299	(1,695)	9,604
Building Healthy Kids - Donations	15,395	10,728	(4,000)	22,123
Forward Ave - United Way	8,618	1,714	(10,332)	-
- School Liaison	<u>8,030</u>	<u>-</u>	<u>(2,795)</u>	<u>5,235</u>
	<u>\$ 553,273</u>	<u>\$ 2,200,044</u>	<u>\$ (2,142,662)</u>	<u>\$ 610,655</u>

8. LONG-TERM DEBT

The Centre has financed the acquisition and renovations of 30 Rosemount Avenue in the form of a mortgage from the Ontario Infrastructure and Lands Corporation. The mortgage bears a fixed rate of interest of 3.5% and matures in 2040. The mortgage is being repaid using a base increase in funding from the Champlain Local Health Integration Network. Included in buildings and grounds expense is \$150,226 (2019 - \$155,057) of interest paid on the mortgage.

This credit facility is secured by:

- Blanket first ranking charge/mortgage on the 30 Rosemount and 55 Eccles street properties (net book value at March 31, 2020 of \$8,339,512);
- First ranking general security agreement registered site specific on both 55 Eccles and 30 Rosemount properties;
- First ranking assignment of rents and leases on both 55 Eccles and 30 Rosemount;
- Assignment of construction rights agreement;
- Assignment of material contracts;
- Assignment of builders all-risk insurance;
- Title insurance in favour of the lender;
- Certificate of property insurance over the property with the lender shown as first loss payee; and
- Rights of deduction pursuant to the Ontario Infrastructure and Lands Corporation Act, 2011.

In addition, the Centre is required to maintain a minimum annual Debt Service Coverage Ratio of 1.1 which is calculated by dividing the excess of revenue over expenses before interest and amortization expense by the sum of principal and interest payments made on all interest-bearing debts. The Centre must also maintain a cash balance in the Special Projects Fund greater than \$100,000 as a capital expenditure fund for the property.

Principal payments over the next 5 years are estimated to be as follows:

2021	\$ 145,659
2022	150,840
2023	156,205
2024	161,760
2025	167,514

SOMERSET WEST COMMUNITY HEALTH CENTRE

NOTES TO FINANCIAL STATEMENTS - Cont'd.

YEAR ENDED MARCH 31, 2020

9. FUNDS HELD IN TRUST

The Centre administers select pooled funds on behalf of the Executive Directors of the ten Community Health Centres in the Champlain Local Health Integration Network.

10. GRANTS AND CONTRIBUTIONS

	<u>2020</u>	<u>2019</u>
Government of Ontario		
Champlain Local Health Integration Network (Schedule B)	\$ 9,714,128	\$ 9,062,359
Ministry of Health and Long-Term Care (Schedule B)	892,196	892,196
Ministry of Health and Long-Term Care (Schedule B)	1,211,945	1,011,300
Ministry of Health and Long-Term Care (SIS Capital Schedule B)	7,555	186,092
Ministry of Children and Youth Services	63,715	87,413
Ministry of Tourism Culture and Sport	66,000	66,000
Ministry of Citizenship and Immigration	<u>50,721</u>	<u>56,538</u>
	<u>12,006,260</u>	<u>11,361,898</u>
City of Ottawa		
Community Fund	739,410	719,256
Headstart (Schedule D)	806,435	905,582
Capital Funding	63,256	170,050
Children's Services	<u>214,105</u>	<u>41,622</u>
	<u>1,823,206</u>	<u>1,836,510</u>
Other Sources		
Canadian Mental Health Association	159,360	159,660
Other Community Health Centres	268,917	264,941
United Way	30,376	79,800
Trillium Foundation	130,400	48,200
Public Health Agency of Canada	559,391	33,232
Community Foundation	155,222	97,889
Other	<u>286,653</u>	<u>254,515</u>
	<u>1,590,319</u>	<u>938,237</u>
	<u>\$ 15,419,785</u>	<u>\$ 14,136,645</u>

11. EMPLOYEE BENEFIT PLANS

The Centre is a member of the Healthcare of Ontario Pension Plan, which is a multi-employer, defined benefit pension plan. Employer contributions made to the plan amounted to \$706,506 (2019 - \$743,671) and are included in salaries and benefits in the statement of operations and changes in fund balances. The most recent actuarial valuation of the plan at December 31, 2019 indicates that the plan is fully funded.

12. INTERFUND TRANSFERS

In accordance with Board policy, periodic transfers for special projects are made between the Special Projects Fund and the Operating Fund. Any surpluses in the Operating Fund are transferred to the Special Projects Fund at the end of the subsequent year.

SOMERSET WEST COMMUNITY HEALTH CENTRE
NOTES TO FINANCIAL STATEMENTS - Cont'd.
YEAR ENDED MARCH 31, 2020

13. COMMITMENTS

The Centre has entered into long-term agreements totaling \$107,529 which expire on various dates between April 2020 and April 2024 and which require minimum payments for the rental and maintenance of office equipment. The minimum payments for the next five fiscal years are \$44,186 in 2021, \$20,512 in 2022, \$17,308 in 2023, \$12,923 in 2024 and \$12,600 in 2025.

14. SERVICE CONTRACT APPROVAL

The Centre has a Service Contract Approval with the Ministry of Children and Youth Services. A reconciliation report summarizes, by service (detail code), all revenues and expenditures and identifies any resulting surplus or deficit that relates to the Service Contract Approval.

A review of this report shows the following services to be in a surplus (deficit) position as at March 31, 2020.

<u>Detail Code</u>	<u>Project Code Name</u>	<u>Surplus (Deficit)</u>
A556 & A356	C52893-9/A1	\$ <u> -</u>

15. BUDGET INFORMATION

Budget information approved by the Board of Directors, has been presented for information purposes only, and is unaudited.

16. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

Within accounts payable and accrued liabilities there are \$nil (2019 - \$33,475) owing to governments.

17. COMPARATIVE FIGURES

Comparative figures have been reclassified where necessary to conform to the presentation adopted for the current year.

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE A - SPECIAL PROJECTS FUND
YEAR ENDED MARCH 31, 2020

	<u>2020</u>	<u>2019</u>
Fund balance, beginning of year	\$ 451,357	\$ 328,402
Revenue		
Interest	<u>3,116</u>	<u>2,138</u>
Expenses		
Dalhousie Food Cupboard	3,000	3,000
OCISO - Marion Dewar Scholarship	4,000	4,000
Events	<u>1,948</u>	<u>1,135</u>
	<u>8,948</u>	<u>8,135</u>
Deficiency of revenue over expenses before amortization	(5,832)	(5,997)
Amortization	<u>-</u>	<u>3,245</u>
Deficiency of revenue over expenses	(5,832)	(9,242)
Interfund transfers (note 12)		
Previous years operating surplus	<u>119,817</u>	<u>132,197</u>
	<u>113,985</u>	<u>122,955</u>
Fund balance, end of year	\$ 565,342	\$ 451,357

**SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE B - GOVERNMENT OF ONTARIO, CHAMPLAIN LHIN,
AND MOHLTC REVENUE AND EXPENSES**

YEAR ENDED MARCH 31, 2020

	LHIN Programs	AIDS Programs (Schedule C)	Asthma Program	SCS Program	Total	Total Budget (unaudited - note 15)
Revenue	<u>\$ 9,714,128</u>	<u>\$ 804,796</u>	<u>\$ 87,400</u>	<u>\$ 1,219,500</u>	<u>\$ 11,825,824</u>	<u>\$ 10,606,324</u>
Expenses						
Salaries and benefits	<u>7,025,964</u>	<u>639,964</u>	<u>74,875</u>	<u>999,144</u>	<u>8,739,947</u>	<u>8,132,849</u>
Operating						
Contracted out expenses	685,835	-	-	41,123	726,958	611,017
Building and grounds	653,831	-	-	-	653,831	622,071
Medical/surgical supplies and drugs	58,550	-	-	14,624	73,174	37,500
Equipment	417,236	-	-	7,555	424,791	267,684
Community one-time expenses	241,441	-	-	-	241,441	241,441
Supplies and sundry	<u>631,271</u>	<u>164,832</u>	<u>12,525</u>	<u>157,054</u>	<u>965,682</u>	<u>693,762</u>
	<u>2,688,164</u>	<u>164,832</u>	<u>12,525</u>	<u>220,356</u>	<u>3,085,877</u>	<u>2,473,475</u>
Funds repayable	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE C - GOVERNMENT OF ONTARIO, MOHLTC, AIDS BUREAU
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET

YEAR ENDED MARCH 31, 2020

	ANON HIV Testing	IDU Outreach	HIV Prevention	Safe Inhalation	Total	Total Budget (unaudited - note 15)
Revenue	\$ 77,694	\$ 293,442	\$ 98,080	\$ 335,580	\$ 804,796	\$ 804,796
Expenses						
Salaries	57,148	201,846	67,932	220,163	547,089	547,177
Benefits	12,563	30,149	9,794	40,369	92,875	94,344
Supplies and other	7,483	46,947	18,354	72,548	145,332	143,775
Staff education	500	1,500	500	1,500	4,000	4,000
Volunteer support	-	13,000	1,500	1,000	15,500	15,500
	<u>77,694</u>	<u>293,442</u>	<u>98,080</u>	<u>335,580</u>	<u>804,796</u>	<u>804,796</u>
Funds repayable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE D - CITY OF OTTAWA - HEADSTART
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET
YEAR ENDED MARCH 31, 2020

	<u>Total</u>	<u>Total Budget (unaudited - note 15)</u>
Revenue		
Revenue deferred from prior year	\$ 248,374	\$ 248,374
Revenue received in current year	<u>806,435</u>	<u>837,256</u>
	<u>1,054,809</u>	<u>1,085,630</u>
Expenses		
Salaries and benefits	590,473	657,785
Supplies and sundry	162,236	261,763
Equipment	3,802	26,000
Building and grounds	63,269	64,612
One time	<u>8,319</u>	<u>75,470</u>
	<u>828,099</u>	<u>1,085,630</u>
Revenue deferred to following year	<u>\$ 226,710</u>	<u>\$ -</u>

SOMERSET WEST COMMUNITY HEALTH CENTRE
SUPPLEMENTARY INFORMATION SCHEDULE E - PUBLIC HEALTH AGENCY OF CANADA
ACTUAL REVENUE AND EXPENSES COMPARED TO BUDGET
YEAR ENDED MARCH 31, 2020

	<u>Total</u>	<u>Total Budget (unaudited - note 15)</u>
Revenue	\$ <u>124,723</u>	\$ <u>124,723</u>
Expenses		
Personnel	117,335	116,953
Travel	4,831	4,800
Other	<u>2,557</u>	<u>2,970</u>
	<u>124,723</u>	<u>124,723</u>
Funds repayable	\$ <u>-</u>	\$ <u>-</u>